

## **REGIONALIZATION OF EMERGING COUNTRIES :**

### **A CASE STUDY OF EAST ASIA**

( an abstract )

GAO XIAN

The ongoing process of regional cooperation in East Asia is mainly a regionalization of developing economies, it is no less effective than that between developed and developing countries. . They lay prime emphasis on the guiding principles of equality, mutual benefit, and consensus through democratic negotiation. They hope to achieve co-development through cooperation and mutual support, so that all of them are able to make better use of globalization opportunities and avoid or reduce its damages. This regionalization is an open regionalization, it is helpful to global cooperation and development. Regionalization of East Asia is not dominated by any leader or leaders of economic power, this does not pose a barrier to its progress.